

Announcement of Planned Merger of PPF Group's Affiliates with MONETA Money Bank

The affiliates of PPF Group (Home Credit NV, Home Credit International a.s. and Tanemo a.s.) and MONETA Money Bank a.s. have signed a framework agreement regarding their intended combination of Air Bank a.s., the Czech-Slovak operations of Home Credit, and Benxy s.r.o. (Zonky) with MONETA Money Bank.

In signing the framework agreement, both parties have confirmed their intention to form a strong Czech bank with a significant business position on the domestic banking market. The consummation of this plan is subject to shareholder approval at the Extraordinary General Meeting (EGM) of Shareholders of MONETA Money Bank, expected to convene in June 2021. The exact date of the EGM will be announced in the coming days.

More details are available on the MONETA Money Bank website:

investors.moneta.cz/documents/12270853/16648961/mmb-acquisition-airbank-group-framework-agreement-en.pdf